

COMMITTEE	Audit, Risk and Scrutiny
DATE	22 February 2018
REPORT TITLE	Risk Management Framework
REPORT NUMBER	CG/18/006
LEAD OFFICER	Fraser Bell
REPORT AUTHOR	Neil Buck

1. PURPOSE OF REPORT:-

1.1 The report presents the Committee with the Risk Management Framework.

2. RECOMMENDATION(S)

That the Committee:

2.1 approve the Risk Management Framework; and

2.2 agree that the appropriate Chief Officer report back to the Committee in February 2019 with an updated Framework reflecting the Target Operating Model.

3. BACKGROUND/MAIN ISSUES / OTHER HEADINGS AS APPROPRIATE

3.1 During 2016/17, the Council carried out a review of our risk management and assurance arrangements. One important task arising from that review was to prepare a new strategic document setting out the Council's approach to the management of risk and the means by which assurances might be provided on the effectiveness of those arrangements.

3.2 The Risk Management Framework is a document which provides a single point of reference for those seeking guidance on the purpose, objectives and methodologies underpinning risk management. Central to meeting the objectives of risk management, is the strength of our risk culture as a council. The Framework therefore defines our arrangements within the context of a 'risk aware council.'

3.3 The Risk Management Framework provides a tool for both officers and members in their decision making capacity. It will therefore support the Scheme of Governance being reported to Council on 5th March, which in turn will support implementation of the Target Operating Model

4. FINANCIAL IMPLICATIONS

4.1 There are no direct financial implications arising from the recommendations of this report.

5. LEGAL IMPLICATIONS

5.1 There are no direct legal implications arising from the recommendations of this report.

6. MANAGEMENT OF RISK

6.1 The Framework document appended to the report provides information on the Council's system of risk management.

7. IMPACT SECTION Economy

7.1 Robust risk management arrangements are essential to the identification and control of risks with the potential to impact the Council's strategic priorities and the objectives set out in the Local Outcome Improvement Plan, which support our commitment to a prosperous economy.

People

7.2 Some of our risks have the potential to impact both the safety and wellbeing of our citizens and communities. In addition, action is taken to identify the impact of some risks on the wellbeing and experience of our staff. The emphasis on proper risk controls and identifying mitigating actions which are aligned with our strategic and service business and improvement planning processes, ensures that all such risks are effectively managed.

Place

7.3 The Council's commitment to creating a city which is a chosen destination to live, invest, work and visit is reflected in our Strategic Business Plan and the Local Outcome Improvement Plan. The Risk Management Framework sets out the methodologies employed to address the risks to that vision, in order to maximise delivery of outcomes.

Technology

7.4 Horizon scanning mechanisms are essential to effective risk management and the Framework defines our approach to positive risk. That is, seizing risk assessed opportunities in order to maximise the achievement of benefit to our commitment to digital place and enabling technology.

8. BACKGROUND PAPERS

None

9. APPENDICES

Appendix 1 (Risk Management Framework)

10. REPORT AUTHOR DETAILS

Neil Buck
Performance and Risk Manager
nebuck@aberdeencity.gov.uk
01224 522408

HEAD OF SERVICE DETAILS

Fraser Bell
Head of Legal and Democratic Services
frbell@aberdeencity.gov.uk
01224 522084